

## Nagoya Institute of Technology Regulations on the Treatment of Scholarship Endowments

Established on April 1, 2004

(Purpose)

**Article 1** These Regulations shall stipulate the necessary matters concerning the treatment of Scholarship endowment in Nagoya Institute of Technology (hereinafter, “the Institute”).

(Definition)

**Article 2** “Scholarship endowments” in these Regulations shall be donations received by the Institute aimed at supporting educational research.

(Principle of Receiving Scholarship Endowments)

**Article 3** Scholarship endowments shall be received limited to cases where they are regarded to be significant for and cannot undermine the Institute’s educational research.

(Restrictions on Receiving Scholarship Endowments)

**Article 4** The institute shall not receive Scholarship endowment that fall under one of the cases below.

Cases where:

- (1) Assets that are acquired with a Donation for Research are scheduled to be transferred to the donor for free
  - (2) The donor shall audit accounts of the use of a Donation for Research
  - (3) Intellectual property rights and other rights that follow, which have been acquired as a result of educational research based on a Donation for Research, are transferred or made available to the donor
  - (4) The donor, after applying for a Donation for Research, can cancel part or all of the Donation by his/her own will
  - (5) A financial burden shall be imposed by the receipt of a Donation for Research
  - (6) A Donation for Research could hinder the educational research of the Institute.
2. When the President finds that there is any other special circumstance, notwithstanding the Provisions in the previous Clause, the Institute can receive the relevant Scholarship endowment.

(Applications)

**Article 5** Those who plan to make a donation as Scholarship Endowment shall do so with the Application Form for Scholarship Endowment on the attached sheet.

2. In the case where an individual faculty member of the Institute has received a donation intended to assist his/her educational research in the course of his/her duties in accordance with the wishes of the donor, said faculty member must make an application for the donation with the Institute

immediately after receiving the donation.

(Decision on receiving a donation, etc.)

**Article 6** The President shall decide on whether or not to receive a Scholarship Endowment.

(Treatment of Receipt of a Scholarship Endowment)

**Article 7** Scholarship Endowments shall be received in such forms as cash and securities.

2. When receiving a Scholarship Endowment, 3% of the amount received shall be deducted as utility costs. However, Scholarship Endowments intended for travel expenses or the promotion of studies of students shall not be subject to such a deduction.
3. Interest generated by depositing Scholarship Endowments shall be applied to common expenses.

(Use)

**Article 8** Scholarship Endowments shall be expended in line with the purpose of the donation. With regard to use, those Scholarship Endowments can be expended as the expenses listed below.

- (1) Expenses needed for academic research
- (2) Expenses needed to promote studies of students
- (3) Other expenses aimed at encouraging students to conduct educational research

(Changes in the Use, etc.)

**Article 9** When changing the use of a Donation for Research due to the remainder of the Donation having been considerably reduced, or when changing the use to one that conforms to a national university corporation, an inter-university research institute, a national body, or another relevant organization due to such reasons as external assignment, the consent of the President must be obtained.

(Treatment of Scholarship Endowments through Fund-raising, etc.)

**Article 10** The treatment related to the receipt of Scholarship Endowments based on fund-raising shall be defined separately.

(Acquired Properties)

**Article 11** The treatment of articles and other items acquired through a Donation for Research shall be according to the Provisions of the Nagoya Institute of Technology Regulations on Accounting (established on April 1, 2004), the Nagoya Institute of Technology Regulations on Employee Inventions (established on April 1, 2004), and other related Rules, etc.

(Miscellaneous Provisions)

**Article 12** Other than the Provisions of these Regulations, the necessary matters concerning the treatment of Scholarship Endowments shall be defined separately.

Supplementary Provisions

These regulations shall be enacted on April 1, 2004.

Supplementary Provisions

These regulations shall be enacted on February 9, 2005.

Supplementary Provisions

These regulations shall be enacted on April 1, 2007.

Supplementary Provisions (Regulation No. 13, December 25, 2012)

These regulations shall be enacted on December 25, 2012.

Supplementary Provisions (Regulation No. 4, July 22, 2014)

These regulations shall be enacted on July 22, 2014.

**Attached sheet:** Omitted