

National University Corporation Nagoya Institute of Technology Detailed Rules Concerning
Restoration, etc., to Inventors of Intellectual Property Rights

Established on October 12, 2005

(Purpose)

Article 1 These detailed rules are intended to facilitate the effective use of intellectual property owned by the National University Corporation Nagoya Institute of Technology (hereinafter, “the Corporation”) by restoring rights concerning such intellectual property in an appropriate and orderly manner to inventors, based on the National University Corporation Nagoya Institute of Technology Service Invention Regulations (enacted on April 1, 2004).

(Scope)

Article 2 To restore rights concerning the intellectual property owned by the Corporation to inventors shall mean the following:

- (1) Transferring rights owned by the Corporation to inventors based on the provision of Article 12, paragraph 3 of the Service Invention Regulations (hereinafter, “the provision”)
- (2) Licensing rights owned by the Corporation to companies, organizations, etc., that the relevant inventors are involved in and who can utilize the relevant rights (hereinafter referred to as "the related companies")
- (3) Transferring the rights owned by the Corporation to the related companies

(Transfer to Inventors)

Article 3 The Corporation can transfer those rights prescribed herein under the conditions prescribed in paragraphs 2 and 3 of this article upon the inventors' application.

2. The inventors to whom the relevant rights were transferred shall be obliged to report about the results of the disposition of such rights to the Corporation.
3. When revenue is produced after necessary expenses concerning the relevant rights have been deducted, the inventors to whom such rights were transferred shall determine the contribution percentage concerning such rights and make a donation equal to 30 percent of the result of multiplying the revenue by the contribution percentage to the Corporation.

(Licensing to Companies, etc.)

Article 4 The Corporation can license its rights to the related companies.

2. The compensation for the licensing prescribed in the preceding paragraph shall be more favorable than that to a third party.

(Transfer of Rights to Companies, etc.)

Article 5 The Corporation can transfer its rights to the related companies.

2. The compensation for the transfer prescribed in the preceding paragraph shall be more favorable than that to a third party.

(Procedures)

Article 6 The Intellectual Property Committee at the Corporation shall deliberate on the application of the provisions of Articles 3, 4 and 5 and report about its results to the President.

2. The President shall decide on whether to transfer or license the rights based on the report from the Committee.
3. When the Corporation transfers or licenses the rights to inventors or related companies, the Corporation shall conclude an agreement on the transfer or licensing of the rights.

(Acquisition of Stocks)

Article 7 The Corporation can acquire stocks as a contribution under Article 3.

- 2 If the related companies are unlisted companies, the Corporation can acquire their stocks as compensation under Article 4 or 5.
- 3 When the Corporation acquires stocks as compensation under Article 4 or 5, the revenue allocation to the inventors prescribed in Article 14 of the Service Invention Regulations shall be prescribed in the agreement on transfer or licensing of the rights.

Supplementary Provisions

These detailed rules shall come into force as from October 12, 2005.